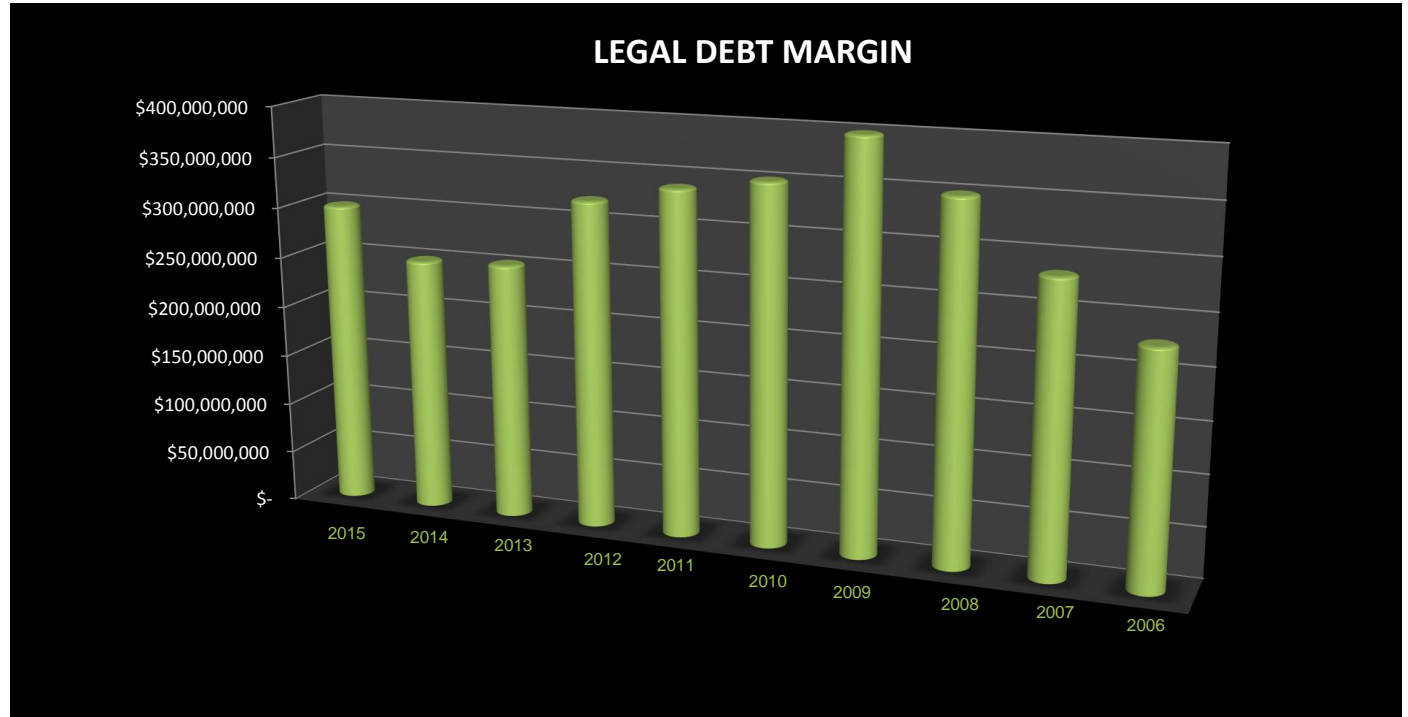


**AUBURN SCHOOL DISTRICT NO. 408
LEGAL DEBT MARGIN INFORMATION
Last Ten Fiscal Years**



	FISCAL YEAR									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Debt Limit:										
Voted Debt (5%)	455,983,644	415,557,421	389,312,395	407,300,734	428,282,604	444,311,710	498,886,352	460,647,956	405,677,120	361,452,623
Total Debt Limit	455,983,644	415,557,421	389,312,395	407,300,734	428,282,604	444,311,710	498,886,352	460,647,956	405,677,120	361,452,623
Total Net Debt Applicable to Limit	156,091,499	164,656,162	135,724,941	85,080,854	88,586,635	92,566,387	99,536,063	110,520,655	121,038,389	132,223,721
Legal Debt Margin	\$ 299,892,145	\$ 250,901,259	\$ 253,587,454	\$ 322,219,880	\$ 339,695,969	\$ 351,745,323	\$ 399,350,289	\$ 350,127,301	\$ 284,638,731	\$ 229,228,902
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	34.23%	39.62%	34.86%	20.89%	20.68%	20.83%	19.95%	23.99%	29.84%	36.58%

Note 1: Sources of data are King County Assessor and Auburn School District Financial Statements